

Department	Economics	Class	II – M.A.		Semester	IV
Course Title	Indian Economy	Hours	Credit	CIA	External	Total
Course Code	18P4VMC15	90	5	25	75	100

Objectives

1. To give a basic knowledge on subject
2. To study the sectoral contributions to Indian Economy
3. To analyse reforms on Indian Economy

Learning Outcome

Acquires complete knowledge on the Indian Economy

Unit I Structure of the Indian Economy (18 hours)

India as a developing economy: Meaning, Basic characteristics and major issues of development – Evolution of Indian Economy: Pre-British period, British period and present state – Natural Resources and Economic Development: Resources and economic development, Land resources, Forest resources, Water resources, Fisheries resources, Mineral resources and Mineral Policy, Economic development and environmental degradation and global climate change and India – Infrastructure in the Indian Economy.

Unit II India's Primary Sector (18 hours)

Agriculture in the National Economy – Farm size and efficiency – Green Revolution: Achievements and weakness – Food security: Concept, Food self-sufficiency and Public Distribution System – Agriculture production and productivity – Marketing of agricultural produce – Agricultural Prices: Trends, Imports and Government Policy – Co-operative movement: Concept and Role, Meaning and Features, Growth and Structure, Recent trends and Achievements.

Unit III India's Secondary Sector (18 hours)

Industrial growth and structural composition – Small Scale and Cottage Industries: Role, Problems and Remedies – Public Sector and Private Sector – Industrial Finance: Role and Performance – Sources of Industrial Finance: IDBI, IFCI, ICICI, and LIC – New Industrial Policy: Objectives and Measures – Industrial Labour: Wages and Welfare Security – Role of MNCs, Merits and Demerits – IT Industry: Major issues, Growth and present state and future prospects.

Unit IV India's External Sector (18 hours)

Role and significance of information and technology – Transport, banking and insurance - Foreign Trade of India: Importance, Evolution, Composition, and Direction of India's Foreign Trade – India's Trade Policy, India's Foreign Trade Policy and EXIM Policy - TRIPS and TRIMS - BOP in India – Foreign capital and MNCs in India – State Trading Corporation.

Unit V Reforms in the Indian Economy (18 hours)

New Economic Policy: Policy response, Assessment and prospects – Liberalization: Meaning and Liberaalisation in India – Privatisation: Meaning, Ways of privatization and Privatisation in India – Globalisation: Meaning, Background for Globalization in India - Impact of WTO on Indian Economy:

Industrial sector, SSI units, Subsidies and agriculture - Demonetization: Meaning, consequences and impact.

Text Books

1. Agrawal, A.N. (2010), “Indian Economy: Problems of Development and Planning”, Wishwa Prakashan Publishers, New Delhi.
2. Gaurav Datt and Ashwani Mahajan (2018), “Indian Economy”, S.Chand & Co. Ltd., New Delhi.

References

1. Ishwar C.Dhingra (2012), “The Indian Economy – Environment and Policy”, Sultan Chand & Sons, New Delhi.
2. Misra, S.K and Puri, V.K. (2005), “Indian Economic Problems”, Himalaya Publishing House, Mumbai.
3. Sankaran, S. (2017), “Indian Economy”, Margham Publications, Chennai.
4. Brahmananda, P.R. and Panchamukhi, V.R. (Eds.) (2001), “Development Experience in the Indian Economy: Inter-State Perspectives”, Bookwell Publishers, New Delhi.

Websites / e-books

1. Ramesh Singh (2017), Indian Economy, <https://www.amazon.com/Indian-Economy-Ramesh-Singh/dp/9352606140>
2. Spectrum Editorial Board (2012), <https://www.amazon.in/Indian-Economy-Spectrum-Editorial-Board/dp/8179304620>