

Department	Economics	Class	II PG		Semester	III
Course Title	Indian Economic Development	Hours	Credit	CIA	External	Total
Course Code	18P3VNM1	60	4	25	75	100

Objectives

1. To introduce basics of Indian Economic Development
2. To outline the importance of macroeconomic indicators on the economics
3. To impart knowledge on public finance and New Economic Policy

Learning Outcome

Understands the basics of Indian Economic Development

Unit I Indian Economy – Overview

(12 hours)

Introduction – Basic Characteristics: Economic and Non-Economic factors- Meaning of National Income – concepts – Methods of measuring National Income – Importance.

Unit II Inflation and Deflation

(12 hours)

Inflation: Meaning, types, causes, effects and anti-inflationary measures – Deflation: Meaning, causes, effects measures.

Unit III Poverty and Unemployment

(12 hours)

Meaning of poverty - Poverty line – Causes of Poverty – Poverty eradication Programmes - Unemployment: Meaning, Nature, Types and Causes of unemployment – Remedial measures.

Unit IV Public Finance

(12 hours)

Public Finance – meaning – causes for the growth of public expenditure - sources of revenue – objectives of budget – budgetary procedure — public debt – effects – methods of debt redemption.

Unit V Planning and New Economic Policy

(12 hours)

Planning – objectives of Indian Planning – Achievements and failures of Indian Planning – New Economic Policy – WTO and its functions – WTO and India.

Text Books

1. S.Sankaran (2017), “Indian Economy”, Margham Publications, Chennai.
2. A.N.Agrawal (2010), “Indian Economy: Problems of Development and Planning”, Wishwa Prakashan Publishers, New Delhi.

References

1. Gaurav Datt and Ashwani Mahajan (2018), “Indian Economy”, S.Chand & Co. Ltd., New Delhi.
2. Ishwar C.Dhingra (2012), “The Indian Economy – Environment and Policy”, Sultan Chand & Sons, New Delhi.
3. S.K.Misra and V.K.Puri (2005), “Indian Economic Problems”, Himalaya Publishing House, Mumbai.

Websites / e-books

1. Anoop Kumar Atria (2018), Indian Economic Development, <http://www.gkpltd.com/our-books/Economics-Books/indian-economic-development>
2. Uma Kapila (2017), Indian Economy: Economic Development and Policy, <https://www.amazon.in/Indian-Economy-Economic-Development-Policy/dp/9332703744>