

Course Code	Course Title	C	H	I	E	T
17P1KMC9	Advanced Management Accounting	5	5	25	75	100

Unit I Introduction to Management Accounting **18 Hrs**

Definition – Scope – Functions - Advantages and Limitation - Management Accounting vs. Financial Accounting - Cost Accounting vs. Management Accounting – Tools of Management Accounting.

Unit II Financial Statement Analysis **18 Hrs**

Introduction - Comparative and Common size statements – Uses and Limitations of Ratio analysis - Types of Ratio - Liquidity, Profitability, Solvency and Turnover ratios.

Unit III Funds flow and Cash flow analysis **18 Hrs**

Introduction - Uses and limitations - Distinction between Cash Flow and Fund flow – Preparation of statement of Fund Flows - Preparations of Statement of Cash flows (Ind AS 7).

Unit IV Cost-Volume- Profit analysis **18 Hrs**

Introduction - Concepts - BEP – Utility - Limitations of CVP analysis - Decision involving alternative choices - Key factors - Determination of Sales mix - Exploring markets - Discontinuance of Product line - Make or Buy decisions - Change vs. Status expand or Contract - Shutdown or Continue and Pricing decision.

Unit V Variance analysis and Budgeting **18 Hrs**

Introduction - Cost variance- Material, Labour and Overheads variance and Sales Profit variance - Control of Variance. Budget and Budgetary control - Classification of Budgets. Responsibility account – Meaning - Objectives - Control Ratios - Responsibility centers - Process – Advantages - Base Budgeting Management Reporting – Meaning – Types - Requisites of Report - Steps for Effective reporting.

Text Book

1. S.N.Maheshwari, “**Management Accounting and Financial Control**”, Sixteenth Edition, 201, Sultan Chand & Sons.

Reference Books

1. RSN Pillai & Bagavathy, “**Management Accounting**”, Fourth Edition, 2015, S.Chand & Company Pvt. Ltd.
2. TS. Reddy & Y. Hari Prasad Reddy, “**Cost and Management Accounting**”, Fourth Edition, 2013, Margham Publications, Chennai.
3. IM. Pandey, “**Management Accounting**”, Third Edition, 2010, Vikas Publishing House.
4. Ravi M Kishore, “**Advanced Management Accounting**”, 2013, Taxman Publication Pvt. Ltd.