

Course Code	Course Title	C	H	I	E	T
17P2KMC8	Financial Markets and Services	4	5	25	75	100

Unit I Indian Financial system 18 Hrs

Introduction - Structure – Equilibrium in financial markets – Financial system in Economic development – Financial development – Concepts – Efficiency Innovation – Diversification – Broad, Deep, Wide and Shallow markets – Financial Liberalization or deregulation – Securitization – Disintermediation – Internationalization and globalization.

Unit II Money Market 18 Hrs

Introduction - Call money market – Gilt edged securities – Treasury bills market - Discount market – Government securities market.

Unit III Capital market 18 Hrs

Introduction - Stock Exchange – Organization and Functions – Trading in stock exchanges, Listing of securities – Regulation and control of stock exchanges in India – New Issues Market- IPO – Introduction to stock trading market options.

Unit IV Merchant Banking 18 Hrs

Introduction - Functions and services – Guidelines of RBI and SEBI regarding Merchant banking. Mutual funds – Management of mutual funds – Asset Management company – Formation – Parties of mutual fund – Types of mutual fund- NAV – Calculation of NAV – Entry load and Exit load – RoI in Mutual fund.

Unit V Venture Capital and Factoring 18 Hrs

Venture Capital – Meaning - Concepts and dimensions – Functions – Prerequisites to the success of venture capital.

Factoring – Parties – Functions of a factor – Essentials of factoring – Mechanics of factoring – Classification of factoring – Cost benefit analysis of factoring vs. Bill discounting – Merits and demerits.

Text Book

1. E. Gordon & K. Natarajan, “Financial Markets and Institutions”, Third Edition, 2015, Himalaya Publishing House.

Reference Books

1. Dr. S. Guruswamy, “Financial Market and Institutions”, Fourth Edition, 2015, McGraw Hill Education Private Limited, New Delhi.
2. C.M. Bhole, “Financial Institutions & Markets-Structure, Growth & Innovations”, Third Edition, 2006, McGraw Hill Education Private Limited, New Delhi.
3. M.Y. Khan, “Financial Services”, Eighth Edition, 2015, McGraw Hill Education Private Limited, New Delhi.