Course Code	Course Title	C	H	I	E	T
17P1KMC2	**Advanced Financial Accounting**	5	5	25	75	100

Unit I Advanced Final Accounts   **18 Hrs**

Introduction - Preparation of Final Accounts - Closing and Adjustment entries- Sole proprietors - Firms. Accounting of Private individuals, Doctors and Solicitors.

Unit II Financial Statements for Not-for-Profit Organisation   **18 Hrs**

Meaning- Distinction between profitable and Not for Profitable Organisation – Books to be maintained - Distinction between Capital and Revenue – Basic Records –Preparation of Income and Expenditure Account and Balance sheet from Receipts and Payments and vice versa.

Unit III Branch, Departmental and Investment Accounting   **18 Hrs**

Introduction to Branch Accounting - Independent – Dependent – Stock and debtors system and Foreign branch.

Introduction to Departmental Accounts – Inter-department transfers at cost and invoice price. Investment Accounting.

Unit IV Accounting for Leasing and Hire Purchase   **18 Hrs**

Leasing – Meaning - Advantages and Disadvantages – Classifications - Operating and Finance – Accounting Treatment.

Hire-Purchase and Installment purchase systems – Hire purchase trading account.

Unit V Partnership Accounts   **18 Hrs**

Introduction - Admission – Retirement – Death of a partner – Dissolution.

Text Book

1. S.P. Jain & K.L Narang, **"Advanced Accountancy"** Vol-I**,** Nineteenth Edition, 2015, Kalyani Publishers, Mumbai.

Reference Books

1. R.L. Gupta & M. Radhaswamy, **"Advanced Accountancy"** Vol-I, 2015, Sultan Chand & Sons, New Delhi.
2. M.A. Arulanandam & K.S. Raman, "**Advanced Accountancy"** Vol-I, Sixth Edition, 2015, Himalaya Publishing House, Mumbai.
3. S. N. Maheshwari & Suneel K Maheshwari, **"Financial Accounting",** Fifth Edition, 2012, Vikas Publishing House.
4. R.S.N. Pillai, Bagavathi & S. Uma, **"Fundamentals of Advanced Accountancy",** Third Edition, 2015, S. Chand, New Delhi.
5. SP. Iyengar, "**Advanced Accountancy"** Vol-I**,** Fourth Edition, 2004, Sultan Chand & Sons, New Delhi.