

DEPARTMENT OF ECONOMICS				CLASS: I B.Com (General, PA, B&I, CM)				
Semester	Course Type	Course Code	Course Title	Credits	Contact Hours/week	CIA	Ext	Total
II	Allied	20U2KA2	International Economics*	4	6	25	75	100

Course Objectives

- To differentiate internal trade from international trade and gains from international trade.
- To obtain knowledge and skill about the trade policy.
- To know about structure and components of balance of payments.
- To evaluate the letter of credit, bills of credit and lading.
- To familiar in foreign exchange, international economic institutions and integrations

Unit	Course Content	Hours
I	Introduction Meaning of International Economics – Definitions – subject matter – Internal vs. International Trade – Similarities – Differences – Gains from International Trade	18
II	Terms of Trade Meaning of Terms of Trade – Types – Balance of Trade vs. Balance of Payments – Favourable and Unfavourable balance of trade – Free Trade – Meaning – Case for and against Free Trade – Protection – Meaning – Arguments for and against Protection	18
III	Balance of Trade and Balance of Payments Meaning of Balance of trade and Balance of Payments – Components – Causes for disequilibrium in Balance of Payments – Measures to correct disequilibrium in Balance of Payments.	18
IV	Letter of Credit, Bills of Exchange and Bills of Lading Meaning – Types of Letter of Credit – Mechanism of Letter of Credit – Bills of Exchange – Types of Bills of Exchange – Demand Bills – Sight Bills – D/A and D/P. Bills of Lading – Meaning – Types.	18
V	Foreign Exchange International Economic Institutions Meaning of exchange rate – kinds – Factors determining exchange rate - International Economic Institutions: IMF –World Bank (IBRD) – WTO – Objectives and Functions – Trade blocks: SAARC, ASEAN & BRICS.	18

Text Books

1. M. L. Seth (2007), “**Money, Banking, International Trade and Public Finance**”, Lakshmi Narain Agarwal, Agra.
2. M. L. Jhingan (2011), “**International Economics**”, Vrinda Publications (P) Ltd, Delhi.

References

1. M. C. Vaish Sudama Singh (2006), “**International Economics**”, Oxford & IBH Publishing Co. Pvt. Ltd., New Delhi.
2. K. C. Rana & K. N. Verma (2012), “**International Economics**”, Vishal Publishing Co., Jalandar, Delhi.

3. W. Charles Sawyer & Richard L. Sprinkle (2010), “**International Economics**”, PHI Learning Private Ltd, New Delhi.

Websites / e-books

1. <https://www.e-booksdirectory.com/> E-Books directory is a daily growing list of links to freely accessible eBooks’
2. <https://www.saylor.org>
3. <https://www.springer.com>

Pedagogy: Chalk and Talk, Peer Teaching and Learning, ICT enabled teaching aids.

***Syllabus for the course on ‘International Economics’ is being passed by the Board of Studies of Department of Economics.**

S. No.	COURSE OUTCOME	Knowledge Level
CLO1	Student gets equipped with the knowledge on subject matter of international economics and gains from international trade.	Up to K1
CLO2	Examine the case for and against free trade and protection	Up to K3
CLO3	Evaluate the causes for disequilibrium and measures to control it	Up to K4
CLO4	Analyze the letter to credit, bill of exchange and bills of lading	Up to K4
CLO5	Outline the objectives and functions of international economic institutions	Up to K2

Mapping of Course Learning Outcomes (CLOs) with Programme Specific Outcomes (PSO’s)

	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PSO 6
CLO 1	3	3	3	2	3	2
CLO 2	3	2	3	1	-	-
CLO 3	3	3	3	2	-	3
CLO 4	3	2	3	-	-	3
CLO 5	3	3	3	1	-	3

Mapping of Course Learning Outcomes (CLOs) with Programme Outcomes (PO’s)

	PO 1	PO 2	PO 3	PO 4	PO 5
CLO 1	3	1	3	3	2
CLO 2	3	3	3	2	-
CLO 3	3	2	3	3	1
CLO 4	3	3	2	3	3
CLO 5	3	3	2	2	2

Lesson Plan

Units	Description	Hours	Mode
I	Meaning and Definitions of International Economics Subject matter	2	Chalk and Talk
	Internal vs. International Trade: Similarities and Differences	6	
	Gains from International Trade	5	
		5	
II	Meaning and Types of Terms of Trade	5	Chalk and Talk, Peer Teaching
	Balance of Trade vs. Balance of Payments	2	
	Favourable and Unfavourable balance of trade	6	
	Free Trade – Meaning – Case for and against Free Trade – Protection – Meaning – Arguments for and against Protection	5	
III	Meaning of Balance of trade and Balance of Payments Components	6	Chalk and Talk, PPT
	Causes for disequilibrium in Balance of Payments Measures to correct disequilibrium in Balance of Payments.	6	
		6	
IV	Meaning, Types and mechanism of credit	6	Chalk and Talk, PPT
	Bills of exchange, types of exchange	6	
	Demand bill, sight bill, TA/DA bill and lading	6	
V	Meaning of exchange rate and kinds and factors determining exchange rate	4	Chalk and Talk, PPT
	International Economic Institutions: IMF –World Bank (IBRD) –	5	
	WTO – Objectives and Functions	4	
	Trade blocks: SAARC, ASEAN & BRICS	5	

Course Designers: Dr. S. Theenathayalan, Associate Professor and Head Department of Economics and Centre for Research in Economics